

# Form 1

## Individual Estate Property Record and Report

### Asset Cases

Page: 1-1

Case No.: 20-10801

Case Name: NATTY GREENE'S BREWING COMPANY, LLC

Trustee Name: (530190) Charles M. Ivey, III

Date Filed (f) or Converted (c): 10/18/2020 (f)

§ 341(a) Meeting Date: 11/23/2020

For Period Ending: 09/30/2022

Claims Bar Date: 07/15/2021

1 Asset Description (Scheduled And Unscheduled (u) Property)	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Formally Abandoned OA=§554(a) abandon.	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets	7 Lien Amount	8 Exempt Amount
Ref. #							
1	checking Account at Truist (f/k/a Suntrust)  Consent Order entered 11/10/20 doc. no. 8 allowing set off of funds	9,571.00	9,571.00		0.00	FA	0.00
2	checking Account at Checking First National  Trustee believes FNB has right of set off and given nominal amount cost to administer would exceed funds in the account	1,048.00	1,048.00		0.00	FA	0.00
3	checking Account at Suntrust Bank (Truist)  Consent Order allowing set off of funds entered 11/10/20 doc. no. 8 SunTrust merged with Truist Bank	5,347.00	5,347.00		0.00	FA	0.00
4	A/R 90 days old or less. Face amount = \$420.00. Doubtful/Uncollectible accounts = \$0.00.	420.00	420.00		0.00	FA	0.00
5	Work in progress: cans, bottles, etc, Net Book Value: \$0.00 Assets sold see Asset #13	250.00	250.00		0.00	FA	0.00
6	2007 Isuzu Box truck. Valuation Method: Comparable sale Asset sold	13,000.00	13,000.00		7,550.00	FA	0.00
7	boiler, fixtures, chiller, silo, brew system,, POS system, shelving, cabinets, stools, tables, tv/sound system, computers, tasting room, cooler, 4fermentation tanks, outdoor furniture, filler unit, pumps,buffer tanks, various other equipment used in brewing. Asset is combined in Auction Assets See Asset #13	100,000.00	0.00		0.00	FA	0.00
8	4 trademarks.  Assets is combined in Auction Assets see Asset #13	1,000.00	0.00		0.00	FA	0.00
9	Hops futures contracts	0.00	0.00		0.00	FA	652,000.00
10	OTHER PROPERTY  Civil Litigation pending in Middle District US District Court- Mtn to abandon filed Order abandoning the litigation entered 1/14/21 Doc. No 20	0.00	0.00	OA	0.00	FA	0.00
11	Buyer's Premium from sale of 2007 Isuzu Box Truck (u) Buyer's Premium from auction sale of 2007 Isuzu Box Truck	0.00	0.00		1,162.50	FA	0.00
12	Advertising Expenses from auction sale of 2007 Isuzu Box Truck (u)	0.00	0.00		200.00	FA	0.00
13	Auction Assets  Combined from asset #5, #7, and #8- contains all assets as approved in the Court Order for auction Doc #47 entered 3/30/21	100,000.00	100,000.00		221,120.00	FA	0.00
14	VOID (u)  Auction Deposit for sale of all machinery, equipment and trademarks- deposit was required to bid in the auction process. Is part of the Auction Assets	VOID	VOID	VOID	VOID	VOID	VOID

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Ref. #							
14	Assets Totals (Excluding unknown values)	\$230,636.00	\$129,636.00		\$230,032.50	\$0.00	\$652,000.00
							\$0.00

**Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:**

Eighth Interim Report 10/13/22: Trustee is now preparing his final report will be filing the same during the next reporting period.

Seventh Interim Report 7/13/2022- Trustee has completed claim objection process. Trustee anticipates filing final report in September 2022.

SIXTH INTERIM REPORT 4/12/22- The Trustee has filed objections to claims and is awaiting the objection deadline.

FIFTH INTERIM REPORT 1/15/22: Trustee is preparing § 506 objection to lien claim transferred to proceeds where no value was recognized for any lien claims. initial review does not indicate any avoidance actions are available.

FOURTH INTERIM REPORT 10/15/21: Trustee is reviewing claims for possible objections.

THIRD INTERIM REPORT 7/15/21: The sale has been closed and funds received. The Trustee has requested that creditors be noticed to file proof of claims. The claims deadline is July 15, 2021.

SECOND INTERIM REPORT 4/15/21: The auction sale of Debtors inventory has been conducted and the Court has approved and confirmed the sale. Trustee is moving to close the sale.

1/15/21- FIRST INTERIM REPORT- Trustee has negotiated a carve out for the unsecured creditors estate. The assets to be sold are encumbered to Truist Bank. Trustee has presented sale documents to a potential stalking horse bidder and is awaiting a response. Sale date, by auction, is anticipated for late February 2021. There is no bank account bank account at this time.

Initial Projected Date Of Final Report (TFR): 06/30/2021

Current Projected Date Of Final Report (TFR): 10/31/2022

10/13/2022

Date

/s/Charles M. Ivey, III

Charles M. Ivey, III

Copy Served On: Mr. William P. Miller  
Bankruptcy Administrator

## Form 2

## Cash Receipts And Disbursements Record

Page: 2-1

Case No.: 20-10801

Trustee Name:

Charles M. Ivey, III (530190)

Case Name: NATTY GREENE'S BREWING COMPANY, LLC

Bank Name:

Metropolitan Commercial Bank

Account #:

\*\*\*\*\*9908 Checking

Taxpayer ID #: \*\*-\*\*\*4240

Blanket Bond (per case limit): \$2,500,000.00

For Period Ending: 09/30/2022

Separate Bond (if applicable): N/A

1	2	3	4		5	6	7
Trans. Date	Check or Ref. #	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposit \$	Disbursement \$	Account Balance
03/08/21		Iron Horse Auction Company	Auction Proceeds from 2007 Isuzu Box Truck		8,912.50		8,912.50
	{6}		Proceeds from Auction Sale \$7,550.00	1129-000			
	{12}		Advertising Expenses from Auction of 2007 Isuzu \$200.00	1229-000			
	{11}		Buyer's Premium from auction sale of 2007 Isuzu \$1,162.50	1229-000			
03/26/21	101	Iron Horse Auction Company	Advertising Fee-Pursuant to Order #39	3620-000		200.00	8,712.50
03/26/21	102	Iron Horse Auction Company	Buyer's Premium- Pursuant to Order #39	3610-000		1,162.50	7,550.00
03/31/21		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		10.47	7,539.53
04/08/21	{13}	Southend Brewing	Purchase of Assets in Bankruptcy Auction	1129-000	196,120.00		203,659.53
04/08/21	{13}	Ivey, McClellan, Gatton & Siegmund, LLP	Auction Bidding Deposit	1129-000	25,000.00		228,659.53
04/13/21	103	Iron Horse Auction Company	Buyer's Premium on final bid Voided on 04/13/2021	3610-004		20,620.00	208,039.53
04/13/21	103	Iron Horse Auction Company	Buyer's Premium on final bid Voided: check issued on 04/13/2021	3610-004		-20,620.00	228,659.53
04/13/21	104	Iron Horse Auction Company	Advertising Expenses	3620-000		3,500.00	225,159.53
04/13/21	105	Guilford County Tax Dept.	Claim #1-1 Business Personal Property Tax	4800-070		31,991.42	193,168.11
04/13/21	106	Truist Bank	Percentage of Auction Proceeds	4110-000		146,348.64	46,819.47
04/13/21	107	Iron Horse Auction Company	Buyer's Premium on Final Bid	3610-000		17,120.00	29,699.47
04/14/21	108	Duke Energy	Services for 12/29- 1/21 Acct# 1429345059-Final	2420-000		2,572.79	27,126.68
04/14/21	109	Republic Services	Services thru 3/31/21 Acct# 3-0603-0051790-Final	2420-000		27.04	27,099.64
04/14/21	110	Piedmont Natural Gas	Services thru 2/12/21 Acct# 8002638526002-Final	2420-000		70.62	27,029.02
04/30/21		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		168.08	26,860.94
05/28/21		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		40.18	26,820.76
06/30/21		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		47.28	26,773.48
07/30/21		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		42.90	26,730.58
08/31/21		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		45.69	26,684.89
09/30/21		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		42.76	26,642.13
10/29/21		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		41.27	26,600.86
11/30/21		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		45.47	26,555.39

Page Subtotals: \$230,032.50 \$203,477.11

{ } Asset Reference(s)

! - transaction has not been cleared

## Form 2

## Cash Receipts And Disbursements Record

Page: 2-2

Case No.: 20-10801

Trustee Name:

Charles M. Ivey, III (530190)

Case Name: NATTY GREENE'S BREWING COMPANY,  
LLC

Bank Name:

Metropolitan Commercial Bank

Account #:

\*\*\*\*\*9908 Checking

Taxpayer ID #: \*\*-\*\*\*4240

Blanket Bond (per case limit): \$2,500,000.00

For Period Ending: 09/30/2022

Separate Bond (if applicable): N/A

1	2	3	4		5	6	7
Trans. Date	Check or Ref. #	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposit \$	Disbursement \$	Account Balance
12/31/21		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		43.97	26,511.42
01/31/22		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		41.07	26,470.35
02/28/22		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		39.59	26,430.76
03/14/22	111	International Sureties	Payment of Trustee Bond	2300-000		20.19	26,410.57
03/31/22		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		46.58	26,363.99
04/29/22		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		40.84	26,323.15
05/31/22		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		40.78	26,282.37
06/30/22		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		46.34	26,236.03
07/29/22		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		40.64	26,195.39
08/31/22		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		46.18	26,149.21
09/30/22		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		41.91	26,107.30

## COLUMN TOTALS

230,032.50

203,925.20

\$26,107.30

Less: Bank Transfers/CDs

0.00

0.00

## Subtotal

230,032.50

203,925.20

Less: Payments to Debtors

0.00

## NET Receipts / Disbursements

\$230,032.50

\$203,925.20

**Form 2**

Page: 2-3

**Cash Receipts And Disbursements Record****Case No.:** 20-10801**Case Name:** NATTY GREENE'S BREWING COMPANY, LLC**Taxpayer ID #:** \*\*-\*\*\*4240**For Period Ending:** 09/30/2022**Trustee Name:** Charles M. Ivey, III (530190)**Bank Name:** Metropolitan Commercial Bank**Account #:** \*\*\*\*\*9908 Checking**Blanket Bond (per case limit):** \$2,500,000.00**Separate Bond (if applicable):** N/A

Net Receipts:	\$230,032.50
Plus Gross Adjustments:	\$0.00
Less Payments to Debtor:	\$0.00
Less Other Noncompensable Items:	\$0.00
Net Estate:	\$230,032.50

<b>TOTAL - ALL ACCOUNTS</b>	<b>NET DEPOSITS</b>	<b>NET DISBURSEMENTS</b>	<b>ACCOUNT BALANCES</b>
*****9908 Checking	\$230,032.50	\$203,925.20	\$26,107.30
	<b>\$230,032.50</b>	<b>\$203,925.20</b>	<b>\$26,107.30</b>

10/13/2022

Date

/s/Charles M. Ivey, III

Charles M. Ivey, III